



# South Bay Police & Fire Memorial Foundation Board Meeting

August 8, 2023 - 2:00 pm

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|---|--|
| <input checked="" type="checkbox"/> Vince Osorio (President)                | <input checked="" type="checkbox"/> Tim Behen (Director at Large)                      |
| <input checked="" type="checkbox"/> Luke Hellinga (President Elect)         | <input type="checkbox"/> Mike Mitchell (Director at Large)                             |
| <input type="checkbox"/> Derrick Abel (Past President)                      | <input checked="" type="checkbox"/> McKenna Wilson (Director at Large)                 |
| <input type="checkbox"/> Steve Sprengel (Treasurer)                         | <input checked="" type="checkbox"/> Paula Packwood (Director of Fund Dev.)             |
| <input type="checkbox"/> Mark Valdivia (Secretary)                          | <input type="checkbox"/> Daniel Kerr (Director of Investments)                         |
| <input checked="" type="checkbox"/> Aaron Corkins (Director of Benefits)    | <input checked="" type="checkbox"/> Kristen Corkins (Events Coordinator -<br>Outgoing) |
| <input checked="" type="checkbox"/> Gregg McMullin (Director of Operations) | <input type="checkbox"/> Nicole Sprengel (Events Coordinator -<br>Incoming)            |

**1. Welcome – Call to Order (President Elect)**

**2. Welcome – (President Osorio)**

**3. Prior Minutes**

- a. Motion to approve draft minutes from 7/5/23 meeting
  - i. Motion: Luke Hellinga Second: Vince Osorio

**4. President's Report**

- a. Recap of last meeting

**5. Treasurer Report**

- a. Postponed to next meeting

**6. Director's Report**

- a. Director of Operations (Gregg McMullin)
  - i. Scholarships - a subcommittee will be formed following the golf tournament and will bring a proposal to the October board meeting.
    - 1. Discussion centered around three \$1,000 scholarships for high school seniors that are children of Foundation members OR in the explorer program

- ii. Foundation Promotion - board will look into having meetings/events where the Chiefs and POA/Association presidents are invited to share information and upcoming events of the foundation.
- b. Director of Fund Development (Paula Packwood)
  - i. Focused efforts on the golf tournament
- c. Director of Benefits (Aaron Corkins)
  - i. No requests or payouts
- d. Director of Investment (Daniel Kerr)
  - i. Value as of 8/4/2023 is \$1,403,809
  - ii. YTD return as of 8/4/2023 is 7.73% (or a gain of \$102,668)
  - iii. Account is doing great and as expected. Market has done well this year and a nice rebound year from last year
    - 1. ~60/40 Equity/Fixed Income split
    - 2. We are inline with our target allocation (Investment Policy Statement), so looking good there
    - 3. Portfolio is generating roughly \$41k in dividends and interest every year (not including any market growth)

## 7. Old Business

- a. Golf Tournament
  - i. Registration & sponsorship update
    - 1. 76 golfers registered to date
    - 2. Sponsorships have been slow to come in, reminder to all board members to update the spreadsheet and follow up with anyone contacted previously
  - ii. Insurance
    - 1. We received a quote from Charlie Russell (our insurance agent) for updated limits of liability to match Trumps requirements (page 14 of the attached).The quote for this one time event is \$2,738
    - 2. Motion to approve updating insurance policy to include coverage requirements for Trump National Golf Club amount not to exceed \$3,000 annually
      - a. Motion: Luke Hellinga Second: Gregg McMullin
  - iii. Lunch
    - 1. Chick-fil-a - Vince will reach out to them and let them know we'll take them up on their offer. Determination on sandwich numbers and type (breakfast vs lunch) to follow. Vince will

also check on their flexibility regarding sponsorship and the foursome

2. Torrance Brews hall - interested in supporting but asked if Trump could provide a cooktop or fryer, Trump said they are not able
  3. Taco Truck - Mark provided an option for Taco Truck, waiting for response regarding cart option since the truck will not work for the location
  4. If we get an additional lunch option we will have shift chick-fil-a to more breakfast and grab & go
- iv. Silent Auction items
1. Crosshairs option for guns - if the foundation purchases 2 guns and 1 case of ammo they will donate an additional gun and handle the sales
    - a. Motion to purchase 2 guns & 1 case of ammo, Tim will coordinate this
      - i. Motion: Gregg McMullin Second: Tim Behen
  2. McKenna provided an update on silent auction items - she selected 23 items. They will be shipped to her.
  3. Silent auction will be done in person via paper sheets, not the website. Teasers will be posted to the website/social media prior to the event
  4. Raffle - a raffle will be held with 5 items total (2 bottles of whiskey, 2 guns, and 1 basket (chik-fil-a or Lakers))
- v. Tournament contests & prizes (longest drive, etc.)
1. Overall tournament prizes will be given for 1st, 2nd, 3rd
  2. Longest Drive, Closest to the pin, Longest putt
    - a. Giftcards or prizes still need to be secured, Aaron is working on this
- vi. Swag bag items
1. Hats
  2. Additional items
    - a. McKenna's company would like to sponsor an item, Kristen & Nicole will work on koozies
    - b. Foundation shirt from storage unit
    - c. Pelican sent us keychains
    - d. Additional item with our logo (golf related) - Kristen & Nicole will work on this

- vii. Beverages (beer, liquor, soda)
  - 1. Kristen reached out to Trump to determine if/when the beer can be delivered prior
  - 2. Liquor and soda still need to be purchased

#### **8. New Business**

- a. Medal of Valor 2024
  - i. Date approved for May 23, 2024
  - ii. Further discussion pushed to October Board Meeting where events coordination will have shifted to Nicole

#### **9. Roundtable**

- a. No additional items