South Bay Police & Fire Memorial Foundation

Board Meeting

June 20, 2024 - 12:30 p.m. - 2:30 p.m.

Cal Mex Cantina - 131 Redondo Beach Pier, RB, CA 90277

- ☑ Vince Osorio (President)
- ☐ Luke Hellinga (President Elect)
- ☐ Derrick Abell (Past President)
- ☑ Steve Sprengel (Treasurer)
- ☐ Mark Valdivia (Secretary)
- ☑ Mike Mitchell (Director of Benefits)
- ☑ Gregg McMullin (Director of Operations)
- ☑ Darrell Uran (Director of Fund Dev.)
- ☑ Daniel Kerr (Director of Investments)
- ☐ Tim Behen (Director at Large)
- ☐ Paula Packwood (Director at Large)
- ☑ McKenna Wilson (Director at Large)
- ☑ Nicole Sprengel (Events Coordinator)
- ☐

1. **Welcome – Call to Order (President - Vince Osorio)**
    a. President Vince Osorio called the meeting to order at 12:50 p.m.
    b. Location: Cal Mex Cantina - 131 Redondo Beach Pier, RB, CA 90277
2. **Prior Minutes**
    a. Motion to approve 4/9 meeting minutes made by Gregg. Second by Darrell. All in favor. Minutes approved.
3. **President's Report (Vince Osorio)**
    a. Luke Hellinga will deliver a $5,000 check to Reserve Officer Vladimir Valentekouich - PVEPD & Gardena PD.
    b. Congratulations to Luke Hellinga on his promotion to Chief for PVEPD. He will be sworn in on June 25, 2024.
4. **Treasurer Report (Steve Sprengel)**
    a. $5,000 check to Reserve Officer Vladimir Valentekouich - PVEPD & Gardena PD.
    b. Opened a new checking account at Farmers & Merchant Bank. Current balance is $4500.
    c. SkyOne FCU current balance is $10,425. Account will remain open for the time being because the Birdease website is linked to that account. Once

the deposit information is transferred over to F&M, the SkyOne account will be closed.

d. Medal of Valor total cost was $37,625. Total income for sponsors and ticket sales were $24,625. Loss of $13,365.
    i. Marriott was $30,328. $52.50 pp + tax and service fees. We charge $55 per ticket. No profits on ticket sales.
    ii. We should strive to break even. We need more sponsors. Possibility of new venue.
e. On track to net 15k for the fiscal year.
f. Golf Tournament - We will owe 50k to Trump. $7,500 deposit paid.

5. Director's Report

a. Director of Operations (Gregg McMullin)

i. Annual membership nominations for 2024-2025 Board of Directors.
ii. Gregg mentioned that this will be the first time in 30 years that a President wishes to stay on for 3rd year.
iii. Past president position will be vacant.
iv. Steve Sprengel was approached by current President Elect, Luke Hellinga to take over the position because of his new position as Chief of PVEPD.
v. Nominations for the 2024-2025 Board of Directors as follows…
Vince Osorio - President
Steve Sprengel - President Elect
Mike Chance TPD - Treasurer (new board member)
Mark Valdivia - Secretary
Darrell Uran - Director Fund Development
Gregg McMullin - Director of Operations
Mike Mitchell - Director of Benefits
Daniel Kerr - Director of Investments
McKenna Wilson - Director at Large
Tim Behen - Director at Large
Luke Hellinga - Director at Large
vi. Motion made by McKenna to approve the 2024-2025 Board of Directors. Gregg second. ALL in favor of the new board. Motion approved
vii. Paula Packwood, current Director at Large, to vacate the position effective immediately. She has enjoyed being a part of the

foundation, but expressed via email that she is away too much to stay on the board.

b. **Director of Fund Development (Darrell Uran)**
   i. Meeting with Nicole to discuss golf sponsors
c. **Director of Benefits (Mike Mitchell)**
   i. Nothing to discuss
d. **Director of Investments (Daniel Kerr)**
   i. Current investment balance $1.436 million. Allocated as policy states. All good. No issues. Balance is up to 40k.
   ii. Need to link the new F&M checking account.
   iii. Steve- New checks coming in, will get info to Daniel. Will be a smooth transition to F&M.

6. **Old Business**
   a. **Medal of Valor recap**
      i. Two new sponsors are interested for next year. Need more sponsors.
      ii. Possibility of new location, no luncheon discussed. Will revisit next year.
7. **New Business**
   a. **Golf Tournament**
      i. 250 Yeti tumblers, less expensive design option.
      ii. Vince made a motion to approve 250 Yeti tumblers. Darrell, second. All in favor. Motion approved.
      iii. Select a golf committee to meet virtually. Once a month beginning in July and then sooner as needed. Volunteers: McKenna, Darrell, Vince, Steve, and Gregg.
      iv. Steve discussed having Backswing fundraising at our golf tournament. All in agreement.
      v. Caskey Real Estate has offered to be our lunch sponsor and provide a taco cart.
   b. **Scholarships**
      i. Steve- 6 scholarships applications submitted.
      ii. Scholarship committee met last week. 1 application did not qualify, due to incomplete submission.
      iii. Originally we had approved (1) $500 scholarship per city/department. Committee decided to award 5 of the 6 who qualified. 2 from Gardena PD, 1 Redondo Bch PD & 2 from Torrance FD. Total of $2500 will be awarded.
      iv. Criteria allows for students to apply again next year.
      v. Motion to approve 5 scholarships made by Steve. Second by Gregg. All in favor. Motion approved.

vi. Discussed notifying scholarship recipients in person, taking photos, and posting names & departments on our website.

c. **By-law changes**

i. Steve would like to approve Exhibit A&B from the last meeting.

ii. Proposed address change from old address to current address 407 N. PCH, Suite 1098, Redondo Beach, CA 90277.

iii. Hermosa Beach P.O. Box 1490 was closed on June 1, 2024.

iv. By-laws were last revised in July 2021.

v. Steve made a motion to approve address change in by-laws to reflect current address. Darrell second. All in favor. Motion passed.

8. **Roundtable**
    a. Riviera Summer Festival at Redondo Village on June 28-30, 2024. Steve secured a complimentary spot to set up our Eazy-up and give SBPFMF swag for donations made to the foundation. Spread the word to the community about the foundation and our golf tournament.
9. **Adjournment**
    a. Vince motion to adjourn meeting, Gregg second. Meeting adjourned @ 2:35 p.m.
    b. Minutes submitted by Nicole Sprengel, Events Coordinator