South Bay Police & Fire Memorial Foundation

Board Meeting

October 10, 2024 - 9:00 a.m. - 11:00 a.m.

200 N. PCH, Redondo Beach, CA 90277

- ☐ Vince Osorio (President)
- ☑ Steve Sprengel (President Elect)
- ☑ Mike Chance (Treasurer)
- ☑ Mark Valdivia (Secretary)
- ☑ Mike Mitchell (Director of Benefits)
- ☑ Gregg McMullin (Director of Operations)
- ☐
- ☐ Darrell Uran (Director of Fund Dev.)
- ☐ Daniel Kerr (Director of Investments)
- ☑ Tim Behen (Director at Large)
- ☑ Luke Hellinga (Director at Large)
- ☑ McKenna Wilson (Director at Large)
- ☑ Nicole Sprengel (Events Coordinator)
- ☐

1. **Welcome – Call to Order (President Elect – Steve Sprengel)**
    a. Call to order 9:12 a.m. by Steve Sprengel
2. **Prior Minutes**
    a. 8/26 meeting minutes for approval
        i. Steve - motion to approve
        ii. McKenna seconds
        iii. Minutes approved
3. **President's Report (Steve Sprengel)**
    a. Benefits paid out to Inglewood PD officer battling Cancer
4. **Treasurer Report (Steve Sprengel & Mike Chance)**
    a. Closing Sky One account - moving funds to Farmers & Merchants Account
    b. Waiting on Accountant for taxes
    c. Moved $10K to Farmers and Merchants prior to Golf Tournament
    d. $9,803.86 in Farmers and Merchants Account
    e. $18906.65 remaining in Sky One Account
    f. Transfer to take place week of the 16th of October
5. **Director's Report**
    a. Director of Operations (Gregg McMullin)
        i. Nothing to report

b. **Director of Fund Development (Darrell Uran)**
    i. Nothing to report
c. **Director of Benefits (Mike Mitchell)**
    i. Nothing to report
d. **Director of Investments (Daniel Kerr)**
    i. Current value - $1,494,000
    ii. Year to date – Up 9.47% or $132,000

6. **Old Business**
    a. Golf Tournament
        i. Praises for the tournament from attendees and sponsors
        ii. $23K revenue
        iii. Thank you letters went out
        iv. Spoke with Trump Golf Club Manager to propose lowering cost enabling the foundation to return in September 2025 and increase profit.
        v. Less retirees this tournament
            1. Discussion on how to increase participation by retirees in the Golf Tournament
        vi. Discussed purchasing coolers to keep drinks cold throughout the entire course for next tournament
        vii. Sponsors have already expressed interest in returning next year.
            1. SB Lexus - Hole in One
            2. LAPFCU
            3. Caskey - Lunch & foursome
7. **New Business**
    a. Holiday Luncheon
        i. Chiefs and Executive Assistance Luncheon
            1. Location- Marmalade Cafe, El Segundo
            2. Date- Tuesday, December 3rd
        ii. Association President Get Together
            1. Possible location- Top Golf, El Segundo
            2. Date- February 2025
    b. 2025 Medal of Valor
        i. Marriott – Thursday, May 22, 2025
        ii. Next meeting we should discuss possibly raising ticket prices to offset increased pricing.
    c. 2025 Golf Tournament
        i. Tentatively - September 8, 2025

d. Sean Van Lingen has expressed interest to join the board
    i. Discussed reopening Director at Large positions. Possibly in March 2025

8. **Roundtable**
    a. Mike Chance discussed facilitating increased Torrance PD involvement
    b. Tim Behen
        i. Thank you to Nicole and Steve for the golf tournament
        ii. Possibility of stepping away from the board due to family/work commitments
    c. Luke Hellinga
        i. Extending benefits to IOD claims
        ii. Possibly increasing benefits amount
9. **Adjournment**
    a. Next meeting/ Holiday Luncheon w/ Chiefs on December 3 @ 12 p.m
    b. Motion to adjourn Gregg. Second Tim
    c. Meeting adjourned @ 10:32 a.m.
    d. Minutes submitted by Mark Valdivia, Secretary