BOARD OF DIRECTORS MEETING MINUTES

South Bay Police & Fire Memorial Foundation

April 14, 2025 - 10:00 a.m. - 12:00 p.m.

Virtual Meeting

- ☑ Steve Sprengel (President)
- ☑ Vince Osorio (Past President)
- ☐ Luke Hellinga (President Elect)
- ☑ Mike Chance (Treasurer)
- ☑ Mark Valdivia (Secretary)
- ☑ Mike Mitchell (Director of Benefits)
- ☑ Gregg McMullin (Director of Operations)
- ☑ Darrell Uran (Director of Fund Dev.)
- ☑ Daniel Kerr (Director of Investments)
- ☐ Tim Behen (Director at Large)
- ☑ McKenna Rabone (Director at Large)
- ☐ Sean Van Lingen (Director at Large)
- ☑ Nicole Sprengel (Events Coordinator)
- ☐

1. **Welcome – Call to Order (President - Steve Sprengel)**
   a. Virtual meeting called to order at 10:08 a.m.
   b. Discussed the possibility of having more Zoom meetings.
2. **Prior Minutes**
   a. 2/6/25 meeting minutes for approval
      i. Motion to approve – M. Wilson
      ii. Second – M. Chance
      iii. All in favor to approve previous minutes
3. **President's Report (Steve Sprengel)**
   a. Discussed lapel pins designed for medal of valor attendees
   b. More sponsors needed to cover luncheon and golf tournament costs
   c. Golf Tournament – Scheduled for September
   d. Purchase of T-Shirts / Hats with new merchandise logo
   e. $2300 paid out to Palos Verdes Estates Police Officer
   f. Glenn Ivy Golf Tournament- appreciated by first responders we sponsored who helped w/ L.A. wildfires
4. **Treasurer Report (Mike Chance)**
   a. $14,142.43 current balance

b. $10,800 in donations ($5000 from SpaceX)
c. $3,820 payment to accountant

5. **Director's Report**
    a. **Director of Operations (Gregg McMullin)**
        i. Nominations in June for 2025-2026 board of directors
    b. **Director of Fund Development (Darrell Uran)**
        i. Search for additional sponsors for Medal of Valor
        ii. Sponsorships Levels available on SBPFMF website
    c. **Director of Benefits (Mike Mitchell)**
        i. Nothing to report
    d. **Director of Investments (Daniel Kerr)**
        i. Year to date in account approximately - $1,395,789
        ii. Accounts are well diversified
        iii. Cash and Bonds available for liquidation, not equities
        iv. $15K in Cash
        v. Insurance Policy Renewal
            1. Two separate amounts - $1780 & $500 - Totaling $2280
6. **Old Business**
    a. none
7. **New Business**
    a. **Medal of Valor Update**
        i. Mike Mitchell in search of past Medal of Valor recipients. Forty names identified from 70's-80's, majority are unfortunately deceased
        ii. Two recipients from the first Medal of Valor in 1973 identified. Would like to invite them to be our guests to attend the 50th Annual Medal of Valor Awards. Stay at Marriott. Highlight them and their stories for 50th Anniversary
        iii. Pins w/ new design received; cost approximately $1200
        iv. Fifteen tables sold - 1/3 of the recipients from the previous year. Attendance down.
        v. Plaques/Awards received
        vi. Life Saving Awards discussed and criteria clarified
        vii. Seventeen recipients - 18 awards total (1 recipient will be receiving two awards)

b. Golf Tournament

i. Website will be live for the MOV and cards w/ QR code to register created for tournament to be given at MOV luncheon

ii. Lexus will be sponsoring a hole in one again

iii. SpaceX has committed to be a sponsor again.

iv. Discussed that board needs to bring in silent auction items. We need a stronger auction to raise more funds.

v. Backswing Golf Pro negotiation & contract

1. Motion to Approve – S. Sprengel
2. Second – M. Mitchell
3. All in favor

c. Scholarships

i. Three applications thus far

ii. Deadline to be extended to June 1st for applications

d. Welcome Sean Van Lingen

i. Unable to attend

ii. Expressed his happiness to be part of the board to Steve.

e. Street Fairs

i. May 10th Saturday – Gardena Pacific Islander Day

1. Motion to Participate – S. Sprengel
2. Second- M. Mitchell
3. All in favor

ii. June – Riviera

1. $1700 cost for a booth
2. Discussed desire to get space donated again this year or even half price otherwise not worth the expense.

iii. Gardena Police Foundation Golf Tournament

1. Foundation will not participate this year due to cost increase

iv. Torrance Police Foundation Golf Tournament

1. Foursome & T-Sign - $1450

a. Motion by S. Sprengel

b. Second – M. Chance

c. All in favor

8. Roundtable

a. No items to discuss.

b. Next Meeting
    i. Lunch meeting
    ii. In person for board nominations
    iii. Tentatively - June 12th (Thursday)
    iv. Location TBD

9. Adjournment

a. Call for Adjournment – S. Sprengel
b. Second – G. McMullin
c. All in Favor
d. Meeting adjourned at 11:35 a.m.
e. Minutes submitted by Mark Valdivia, Secretary